

**Grantee: Montgomery County, MD**

**Grant: B-08-UN-24-0001**

**January 1, 2010 thru March 31, 2010 Performance Report**

**Grant Number:**

B-08-UN-24-0001

**Obligation Date:****Grantee Name:**

Montgomery County, MD

**Award Date:****Grant Amount:**

\$2,073,965.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Original - In Progress

**QPR Contact:**

No QPR Contact Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

To address Montgomery County's foreclosure crisis and shortages of affordable housing. Priority emphasis for NSP funding must be directed to the areas of greatest need, including those with the greatest percentage of home foreclosures, those with the highest percentage of homes financed by a sub-prime mortgage related loan, those likely to face a significant rise in the rate of home foreclosures and those identified as meeting other need categories as determined by Montgomery County

**Recovery Needs:**

The funds will be use to purchase and rehabilitation of vacant, abandoned or foreclosed pon residential property. HUDs new Neighborhood Stabilization Program (NSP) will provide emergency assistance to purchase foreclosed or abandoned homes and to rehabilitate, resell, or redevelop these homes in order to stabilize neighborhoods and stem the decline of house values of neighboring homes.

The Department of Housing and Community Affairs will receive funding in the amount of \$2,073,965.00

**Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$2,073,965.00

**Total CDBG Program Funds Budgeted**

N/A

\$2,073,965.00

**Program Funds Drawdown**

\$30,400.67

\$1,515,266.34

**Obligated CDBG DR Funds**

(\$186,656.95)

\$1,887,308.05

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.90%	50.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$311,094.75	\$0.00
Limit on Admin/Planning	\$0.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

A total of \$107,818.36 has been expended for Administrative activities. A total of 6 housing units have been acquired, rehabilitated and are occupied by low income households. Total expenses incurred for acquisition of the housing units is \$1,404,447.98. Rehabilitation work has been completed and we have expended \$222,3999.51 to date on rehabilitation. However, we are still waiting for some billing information and invoices from the contractors for payment

### Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Administrative Costs	\$30,400.67	\$207,395.50	\$107,818.36
002, Acquisition and Rehabilitation	\$0.00	\$1,679,912.55	\$1,407,447.98
003, Acquisition and Rehabilitation	\$0.00	\$186,656.95	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

## Activities

<b>Grantee Activity Number:</b>	<b>MC-120-003</b>
<b>Activity Title:</b>	<b>Acquisition and Rehabilitation&lt;120</b>

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

003

**Project Title:**

Acquisition and Rehabilitation

**Projected Start Date:**

03/02/2009

**Projected End Date:**

09/02/2009

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Montgomery County

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$186,656.95
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$186,656.95
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	(\$186,656.95)	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
Montgomery County	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Acquisition and rehabilitation of residential properties

**Location Description:**

Montgomery County, Wheaton, Aspen Hill and Silver Spring (20906) and Germantown (20874)

**Activity Progress Narrative:**

No activity has been undertaken within this category as yet

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	0	0/0	0/0	0/7
<b># of Households benefitting</b>	0	0	0	0/6	0/1	0/7

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>MC-21A</b>
<b>Activity Title:</b>	<b>Adminstrative costs</b>

#### Activitiy Category:

Administration

#### Activity Status:

Under Way

#### Project Number:

001

#### Project Title:

Administrative Costs

#### Projected Start Date:

03/03/2009

#### Projected End Date:

09/02/2010

#### National Objective:

N/A

#### Responsible Organization:

Montgomery County

#### Overall

#### Jan 1 thru Mar 31, 2010

#### To Date

Total Projected Budget from All Sources

N/A

\$207,395.50

Total CDBG Program Funds Budgeted

N/A

\$207,395.50

Program Funds Drawdown

\$30,400.67

\$107,818.36

Obligated CDBG DR Funds

\$0.00

\$207,395.50

Expended CDBG DR Funds

\$0.00

\$0.00

Montgomery County

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

#### Activity Description:

Funds will be used for staff planning, administration and monitoring which includes environmental review, contract preparation, payment processing, federal report etc.

#### Location Description:

Montgomery County- Wheaton, Aspen Hill and Silver Spring (20906) and Germantown (20874).

#### Activity Progress Narrative:

A total of \$107,818.36 was spent on Administrative costs, which is 52% of the budget amount of \$207,395.50

#### Performance Measures

No Performance Measures found.

#### Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>MC-50-002</b>
<b>Activity Title:</b>	<b>Acquisition and Rehabilitation &lt;50</b>

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

002

**Project Title:**

Acquisition and Rehabilitation

**Projected Start Date:**

03/03/2009

**Projected End Date:**

09/02/2010

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Montgomery County

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2010</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,679,912.55
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,679,912.55
<b>Program Funds Drawdown</b>	\$0.00	\$1,407,447.98
<b>Obligated CDBG DR Funds</b>	\$0.00	\$1,679,912.55
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
Montgomery County	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Acquisition and rehabilitation of residential properties

**Location Description:**

Montgomery County, Wheaton, Aspen Hill and Silver Spring (20906) and Germantown (20874)

**Activity Progress Narrative:**

A total of 6 housing units have been acquired, rehabilitated and occupied by low income households. Total expenses incurred for acquisition of the housing units is \$1,404,447.98. Rehabilitation work has been completed and we have expended \$222,399.51 to date on rehabilitation. However, we are still waiting for some billing information and invoices from the contractors. About 96.8% of the budgeted amount of \$1,679,912.55 has been spent

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
# of housing units	0	0	0	0/0	0/0	6/7
# of Households benefitting	0	0	0	6/6	0/1	6/7

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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